

Approved 2023 Christian Ridge Homeowner's Association Budget

	Category	2022 Budget	2022 Actual	*	2023 Proposed	Description
Balance	Balance Forward		\$19,871.27			
	Capital Reserve Savings		\$20,328.55			
	Certificate of Deposit		\$30,067.36			
Income	Homeowners Dues	\$21,600.00	\$21,000.00		\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement					
	TOTAL INCOME	\$21,600.00	\$21,000.00		\$21,600.00	
	Category	2022 Budget	2022 Actual	*	2023 Budget	Description
Expenses	Administrative					
	Property Management Fee	\$6,000.00	\$5,000.00		\$6,000.00	
	Copies, Postage, and Other	\$300.00	\$6.03		\$150.00	
	Post Office Box Fee	\$84.00	\$90.00		\$100.00	
	DPOR/SCC yearly renewal	\$100.00	\$0.00		\$100.00	
	Domain name hosting	\$25.00	\$64.32		\$75.00	
	Website Hosting	<u>\$300.00</u>			<u>\$300.00</u>	
	Total Administrative Costs	\$6,809.00	\$5,070.36		\$6,725.00	
	Communication and Social Functions					
	Communications/Social Committee	<u>\$0.00</u>			<u>\$0.00</u>	
	Total Communications/Social Costs	\$0.00	\$0.00		\$0.00	
	Legal					
	Legal Representation/Attorney Fees	<u>\$2,500.00</u>	<u>\$750.00</u>		<u>\$2,000.00</u>	
	Total Legal Costs	\$2,500.00	\$750.00		\$2,000.00	
	Insurance					
	Property, Liability and Casualty	<u>\$750.00</u>	<u>\$763.00</u>		<u>\$800.00</u>	
	Total Insurance Costs	\$750.00	\$763.00		\$800.00	
	Maintenance/Grounds					
	Landscaping	\$0.00	\$2,911.51		\$1,500.00	Entrance & Dead Tree Removal
	Mowing and Contractor Maintenance	<u>\$10,644.00</u>	<u>\$9,090.00</u>		<u>\$12,000.00</u>	Fuel Surcharge
	Total Maintenance Costs	\$10,644.00	\$12,001.51		\$13,500.00	
	Miscellaneous Costs					
	HOA Workshops	\$0.00			\$0.00	
	Community Center Rental	\$400.00	<u>\$240.00</u>		\$250.00	
	Over Payment Refunds					
	Total Miscellaneous Costs	\$400.00	\$240.00		\$250.00	
	Neighborhood Watch					
	National Night Out/Newsletter/Info Sheets	<u>\$200.00</u>			<u>\$200.00</u>	
	Total Neighborhood Watch Costs	\$200.00	\$0.00		\$200.00	
	Taxes					
	State & Federal Taxes					
	Tax Preparation/Audit	<u>\$300.00</u>			<u>\$300.00</u>	
	Total Tax Related Costs	\$300.00	\$0.00		\$300.00	
EXPENSE TOTAL		\$21,588.00	\$18,824.87		\$23,775.00	
BUDGETED NET INCOME(LOSS)		\$12.00	\$2,775.13		(\$2,175.00)	

* As of 10/31/2022