

Proposed 2022 Christian Ridge Homeowner's Association Budget

	Category	2021 Budget	*2021 Actual	2022 Budget	Description
Balance					
	Balance Forward	\$	\$21,768.30		
	Capital Reserve	\$50,000.00	\$50,218.74		
Income					
	Homeowners Dues	\$21,600.00	\$21,900.00	\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement	\$0.00	\$0.00		
	TOTAL INCOME	\$21,600.00	\$21,900.00	\$21,600.00	
Expenses					
	Category	2021 Budget	2021 Actual	2022 Budget	Description
	Administrative				
	Property Management Fee	\$6,000.00	\$5,000.00	\$6,000.00	
	Copies, Postage, and Other	\$300.00	\$24.01	\$300.00	
	Post Office Box Fee	\$76.00	\$84.00	\$84.00	
	DPOR/SCC yearly renewal	\$100.00		\$100.00	
	Domain name hosting	\$25.00		\$25.00	
	Website Hosting	\$300.00		\$300.00	
	Total Administrative Costs	\$6,801.00		\$6,809.00	
	Communication and Social Functions				
	Communications/Social Committee	\$0.00		\$0.00	
	Total Communications/Social Costs	\$0.00		\$0.00	
	Legal				
	Legal Representation/Attorney Fees	\$2,500.00	\$990.00	\$2,500.00	
	Total Legal Costs	\$2,500.00		\$2,500.00	
	Insurance				
	Property, Liability and Casualty	\$743.00	\$747.00	\$750.00	
	Total Insurance Costs	\$743.00		\$750.00	
	Maintenance/Grounds				
	Landscaping Committee	\$0.00			
	Mowing and Contractor Maintenance	\$10,644.00	\$9,755.00	\$10,965.00	
	Total Maintenance Costs	\$10,644.00		\$10,965.00	
	Miscellaneous Costs				
	HOA Workshops	\$0.00			
	Community Center Rental	\$400.00		\$400.00	
	Over Payment Refunds		\$300.00		
	Total Miscellaneous Costs	\$400.00		\$400.00	
	Neighborhood Watch				
	National Night Out/Newsletter/Info Sheets	\$200.00		\$200.00	
	Total Neighborhood Watch Costs	\$200.00		\$200.00	
	Taxes				
	State & Federal Taxes		\$1.00	\$5.00	
	Tax Preparation/Audit	\$300.00	\$250.00	\$300.00	
	Total Tax Related Costs	\$300.00		\$305.00	
	EXPENSE TOTAL	\$21,588.00	\$17,027.05	\$21,929.00	
	YEAR END BALANCE			-329	

*Actual as of 10/31/2021