

2021 Christian Ridge Homeowner's Association Budget

	Category	2020 Budget	2020 Actual	2021 Budget	Description
Balance					
	Balance Forward	\$	\$17,318.31	\$	
	Capital Reserve	\$50,000.00	\$50,000.00	\$50,000.00	
Income					
	Homeowners Dues	\$21,600.00	\$21,600.00	\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement	\$0.00	\$0.00	\$0.00	
	TOTAL INCOME	\$21,600.00	\$21,600.00	\$21,600.00	
Expenses					
	Category	2020 Budget	2020 Actual	2020 Budget	Description
	Administrative				
	Property Management Fee	\$6,000.00	\$6,000.00	\$6,000.00	
	Copies, Postage, and Other	\$300.00		\$300.00	
	Post Office Box Fee	\$72.00	\$76.00	\$76.00	
	DPOR/SEC yearly renewal	\$100.00	\$25.00	\$100.00	
	Domain name hosting	\$25.00		\$25.00	
	Website Hosting	<u>\$200.00</u>	<u>\$358.32</u>	<u>\$300.00</u>	
	Total Administrative Costs	\$6,697.00	\$6,459.32	\$6,801.00	
	Communication and Social Functions				
	Communications/Social Committee	\$0.00	\$0.00	\$0.00	
	Total Communications/Social Costs	\$0.00	\$0.00	\$0.00	
	Legal				
	Legal Representation/Attorney Fees	<u>\$2,500.00</u>	<u>\$977.47</u>	<u>\$2,500.00</u>	
	Total Legal Costs	\$2,500.00	\$977.47	\$2,500.00	
	Insurance				
	Property, Liability and Casualty	\$700.00	\$743.00	\$743.00	
	Total Insurance Costs	\$700.00	\$743.00	\$743.00	
	Maintenance/Grounds				
	Landscaping Committee(Grounds Maintenance)	\$0.00	\$1,637.00	\$0.00	
	Mowing and Contractor Maintenance	<u>\$9,900.00</u>	<u>\$11,416.50</u>	<u>\$10,644.00</u>	
	Total Maintenance Costs	\$9,900.00	\$11,279.50	\$10,644.00	
	Miscellaneous Costs				
	Reserve Study		\$1,658.00		
	HOA Workshops	\$0.00	\$0.00	\$0.00	
	Community Center Rental	<u>\$400.00</u>	<u>\$720.00</u>	<u>\$400.00</u>	
	Total Miscellaneous Costs	\$400.00	\$2,378.00	\$400.00	
	Neighborhood Watch				
	National Night Out/Newsletter/Info Sheets	<u>\$200.00</u>	<u>\$0.00</u>	<u>\$200.00</u>	
	Total Neighborhood Watch Costs	\$200.00	\$0.00	\$200.00	
	Taxes				
	State & Federal Taxes		\$6.06		
	Tax Preparation/Audit	<u>\$300.00</u>	<u>\$240.00</u>	<u>\$300.00</u>	
	Total Tax Related Costs	\$300.00	\$246.06	\$300.00	
	EXPENSE TOTAL	\$20,697.00	\$22,083.35	\$21,588.00	
	YEAR END BALANCE		(\$1,386.35)		