

2018 Christian Ridge Homeowner's Association Budget

	Category	2017 Budget	2017 Actual	2018 Budget	Description
Balance					
	Balance Forward	\$43,241.69	\$43,241.69	\$52,697.73	
	Capital Reserve	-\$3,072.00	\$0.00	\$0.00	
Income					
	Homeowners Dues	\$21,600.00	\$21,465.06	\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement	\$0.00	\$0.00	0	
	TOTAL INCOME	\$21,600.00	\$21,465.06	\$21,600.00	
Expenses					
	Administrative				
	Copies, Postage, and Other	\$250.00	\$243.50	\$250.00	
	Post Office Box Fee	\$70.00	\$70.00	\$70.00	
	DPOR/SEC yearly renewal	\$100.00	\$0.00	\$100.00	
	Domain name hosting	\$20.00	\$28.16	\$20.00	
	Website Hosting	\$180.00	\$1,250.00	\$200.00	
	Total Administrative Costs	\$620.00	\$1,591.66	\$640.00	
	Communication and Social Functions				
	Communications/Social Committee	\$2,000.00	\$0.00	\$2,000.00	
	Total Communications/Social Costs	\$2,000.00	\$0.00	\$2,000.00	
	Legal				
	Legal Representation/Attorney Fees	\$2,500.00	\$1,527.36	\$2,500.00	
	Total Legal Costs	\$2,500.00	\$1,527.36	\$2,500.00	
	Insurance				
	Property, Liability and Casualty	\$625.00	\$605.00	\$625.00	
	Total Insurance Costs	\$625.00	\$605.00	\$625.00	
	Maintenance/Grounds				
	Landscaping Committee	\$1,400.00	\$0.00	\$1,000.00	
	Mowing and Contractor Maintenance	\$9,000.00	\$8,050.00	\$9,000.00	
	Total Maintenance Costs	\$10,400.00	\$8,050.00	\$10,000.00	
	Miscellaneous Costs				
	HOA Workshops	\$0.00	\$0.00	\$0.00	
	Community Center Rental	\$520.00	\$0.00	\$780.00	
	Total Miscellaneous Costs	\$520.00	\$0.00	\$780.00	
	Neighborhood Watch				
	National Night Out/Newsletter/Info Sheets	\$800.00	\$0.00	\$800.00	
	Total Neighborhood Watch Costs	\$800.00	\$0.00	\$0.00	
	Taxes				
	Tax Preparation/Audit	\$300.00	\$235.00	\$300.00	
	Total Tax Related Costs	\$300.00	\$235.00	\$300.00	
	EXPENSE TOTAL	\$17,765.00	\$12,009.02	\$17,645.00	
	YEAR END BALANCE	\$47,076.69	\$52,697.73	\$56,652.73	

*Current as of 10/31/2017