

## 2014 Christian Ridge Homeowner's Association Budget

	Category	2013 Budget	2013 Actual	2014 Budget	Description
<b>Balance</b>					
	Balance Forward	\$3,014.77	\$3,014.77	\$14,883.63	
	Capital Reserve			-\$3,072.00	
<b>Income</b>					
	Homeowners Dues	\$21,600.00	\$21,075.00	\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement	\$4,380.00	\$4,260.00	\$4,380.00	
<b>Expense Total</b>					
	Expenses Listed Below	(\$18,144.00)	(\$13,466.14)	(\$18,144.00)	
	<b>TOTAL</b>	<b>\$10,850.77</b>	<b>\$14,883.63</b>	<b>\$19,647.63</b>	
	Capital Reserve	\$3,072.00	\$0.00		
	<b>ENDING BALANCE</b>	<b>\$7,778.77</b>	<b>\$14,883.63</b>	<b>\$19,647.63</b>	
<b>Expenses</b>	<b>Category</b>	<b>2012 Budget</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>Description</b>
	Administrative				
	Copies, Postage, and Other	\$150.00	\$51.13	\$150.00	
	Post Office Box Fee	\$56.00	\$0.00	\$56.00	
	DPOR/SEC yearly renewal	\$115.00	\$25.00	\$115.00	
	Domain name hosting	\$18.00	\$168.33	\$18.00	
	Website Hosting	\$180.00	\$180.00	\$180.00	\$15/month
	Total Administrative Costs	\$519.00	\$424.46	\$519.00	
	Communication and Social Functions				
	Communications/Social Committee	\$2,000.00	\$30.45	\$2,000.00	
	Total Communications/Social Costs	\$2,000.00	\$30.45	\$2,000.00	
	Legal				
	Legal Representation/Attorney Fees	\$2,000.00	\$1,085.65	\$2,000.00	\$75/month retainer
	Total Legal Costs	\$2,000.00	\$1,085.65	\$2,000.00	
	Insurance				
	Property, Liability and Casualty	\$505.00	\$486.00	\$505.00	
	Total Insurance Costs	\$505.00	\$486.00	\$505.00	
	Maintenance/Grounds				
	Landscaping Committee	\$1,400.00	\$501.56	\$1,400.00	
	Mowing and Contractor Maintenance	\$10,560.00	\$10,560.00	\$10,560.00	\$880/month
	Total Maintenance Costs	\$11,960.00	\$11,061.56	\$11,960.00	
	Miscellaneous Costs				
	HOA Workshops	\$0.00	\$0.00	\$0.00	
	Community Center Rental	\$260.00	\$240.00	\$260.00	\$20/13 meetings
	Total Miscellaneous Costs	\$260.00	\$240.00	\$260.00	
	Neighborhood Watch				
	National Night Out/Newsletter/Info Sheet	\$400.00	\$138.02	\$400.00	
	Total Neighborhood Watch Costs	\$400.00	\$138.02	\$400.00	
	Taxes				
	Tax Preparation/Audit	\$500.00	\$0.00	\$500.00	
	Total Tax Related Costs	\$500.00	\$0.00	\$500.00	
	<b>EXPENSE TOTAL</b>	<b>\$18,144.00</b>	<b>\$13,466.14</b>	<b>\$18,144.00</b>	
	Common Area				
	Common Area Improvements/Net Operat	\$10,850.77	\$14,883.63	\$19,647.63	
	Total Common Area/Net Operating Income	\$10,850.77	\$14,883.63	\$19,647.63	