

## 2013 Christian Ridge Homeowner's Association Budget

	Category	2012 Budget	2012 Actual	2013 Budget	Description
<b>Balance</b>					
	Balance Forward	\$26,899.48	\$26,899.48	\$3,014.77	
	Capital Reserve			-\$3,072.00	
<b>Income</b>					
	Homeowners Dues	\$21,600.00	\$21,618.00	\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement	\$0.00	\$1,095.00	\$4,380.00	
<b>Expense Total</b>					
	Expenses Listed Below	(\$21,139.00)	(\$46,597.71)	(\$18,144.00)	
	<b>TOTAL</b>	<b>\$27,360.48</b>	<b>\$3,014.77</b>	<b>\$7,778.77</b>	
	Capital Reserve	\$3,072.00	\$0.00		
	<b>ENDING BALANCE</b>	<b>\$24,288.48</b>	<b>\$3,014.77</b>	<b>\$7,778.77</b>	
<b>Expenses</b>	<b>Category</b>	<b>2012 Budget</b>	<b>2012 Actual</b>	<b>2013 Budget</b>	<b>Description</b>
	Administrative				
	Copies, Postage, and Other	\$150.00	\$99.70	\$150.00	
	Post Office Box Fee	\$56.00	\$56.00	\$56.00	
	DPOR/SEC yearly renewal	\$115.00	\$35.00	\$115.00	
	Domain name hosting	\$18.00	\$0.00	\$18.00	
	Website Hosting	\$180.00	\$180.00	\$180.00	\$15/month
	Total Administrative Costs	\$519.00	\$370.70	\$519.00	
	Communication and Social Functions				
	Communications/Social Committee	\$2,000.00	\$0.00	\$2,000.00	
	Total Communications/Social Costs	\$2,000.00	\$0.00	\$2,000.00	
	Legal				
	Legal Representation/Attorney Fees	\$5,000.00	\$34,427.18	\$2,000.00	\$75/month retainer
	Total Legal Costs	\$5,000.00	\$34,427.18	\$2,000.00	
	Insurance				
	Property, Liability and Casualty	\$500.00	\$505.00	\$505.00	
	Total Insurance Costs	\$500.00	\$505.00	\$505.00	
	Maintenance/Grounds				
	Landscaping Committee	\$1,400.00	\$80.00	\$1,400.00	
	Mowing and Contractor Maintenance	\$10,560.00	\$10,560.00	\$10,560.00	\$880/month
	Total Maintenance Costs	\$11,960.00	\$10,640.00	\$11,960.00	
	Miscellaneous Costs				
	HOA Workshops	\$0.00	\$0.00	\$0.00	
	Community Center Rental	\$260.00	\$520.00	\$260.00	\$20/13 meetings
	Total Miscellaneous Costs	\$260.00	\$520.00	\$260.00	
	Neighborhood Watch				
	National Night Out/Newsletter/Info Sheet	\$400.00	\$134.83	\$400.00	
	Total Neighborhood Watch Costs	\$400.00	\$134.83	\$400.00	
	Taxes				
	Tax Preparation/Audit	\$500.00	\$0.00	\$500.00	
	Total Tax Related Costs	\$500.00	\$0.00	\$500.00	
	<b>EXPENSE TOTAL</b>	<b>\$21,139.00</b>	<b>\$46,597.71</b>	<b>\$18,144.00</b>	
	Common Area				
	Common Area Improvements/Net Operat	\$27,360.48	\$3,014.77	\$7,778.77	
	Total Common Area/Net Operating Income	\$27,360.48	\$3,014.77	\$7,778.77	