

2012 Christian Ridge Homeowner's Association Budget

	Category	2011 Budget	2011 Actual	2012 Budget	Description
Balance					
	Balance Forward	\$27,158.40	\$27,158.40	\$26,899.48	
	Capital Reserve			-\$3,072.00	
Income					
	Homeowners Dues	\$21,600.00	\$21,918.00	\$21,600.00	72 lots at \$300 per year
Expense Total					
	Expenses Listed Below	(\$19,139.00)	(\$22,176.92)	(\$21,139.00)	
	TOTAL	\$29,619.40	\$26,899.48	\$24,288.48	
	Capital Reserve	\$3,072.00	\$0.00		
	ENDING BALANCE	\$26,547.40	\$26,899.48	\$24,288.48	

	Category	2011 Budget	2011 Actual	2012 Budget	Description
Expenses					
	Administrative				
	Copies, Postage, and Other	\$150.00	\$152.25	\$150.00	
	Post Office Box Fee	\$56.00	\$56.00	\$56.00	
	DPOR/SEC yearly renewal	\$115.00	\$35.00	\$115.00	
	Domain name hosting	\$18.00	\$0.00	\$18.00	
	Website Hosting	\$180.00	\$255.00	\$180.00	\$15/month
	Total Administrative Costs	\$519.00	\$498.25	\$519.00	
	Communication and Social Functions				
	Communications/Social Committee	\$2,000.00	\$1,671.43	\$2,000.00	
	Total Communications/Social Costs	\$2,000.00	\$1,671.43	\$2,000.00	
	Legal				
	Legal Representation/Attorney Fees	\$3,000.00	\$6,981.19	\$5,000.00	\$75/month retainer
	Total Legal Costs	\$3,000.00	\$6,981.19	\$5,000.00	
	Insurance				
	Property, Liability and Casualty	\$500.00	\$504.00	\$500.00	
	Total Insurance Costs	\$500.00	\$504.00	\$500.00	
	Maintenance/Grounds				
	Landscaping Committee	\$1,400.00	\$1,605.00	\$1,400.00	
	Mowing and Contractor Maintenance	\$10,560.00	\$10,560.00	\$10,560.00	\$880/month
	Total Maintenance Costs	\$11,960.00	\$12,165.00	\$11,960.00	
	Miscellaneous Costs				
	HOA Workshops	\$0.00	\$0.00	\$0.00	
	Community Center Rental	\$240.00	\$0.00	\$240.00	\$20/12 meetings