

2016 Christian Ridge Homeowner's Association Budget

	Category	2015 Budget	2015 Actual	2016 Budget	Description
Balance					
	Balance Forward	\$26,706.86	\$26,706.86	\$35,592.92	
	Capital Reserve			-\$3,072.00	
Income					
	Homeowners Dues	\$21,600.00	\$21,959.45	\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement	\$4,380.00	\$4,370.00	\$4,015.00	
Expense Total					
	Expenses Listed Below	(\$18,148.00)	(\$17,443.39)	(\$17,093.00)	
	TOTAL	\$34,538.86	\$35,592.92	\$41,042.92	
	Capital Reserve	\$3,072.00	\$0.00		
	ENDING BALANCE	\$31,466.86	\$35,592.92	\$41,042.92	
Expenses	Category	2015 Budget	2015 Actual	2016 Budget	Description
	Administrative				
	Copies, Postage, and Other	\$150.00	\$167.23	\$150.00	
	Post Office Box Fee	\$60.00	\$68.00	\$70.00	
	DPOR/SEC yearly renewal	\$115.00	\$87.67	\$115.00	
	Domain name hosting	\$18.00	\$0.00	\$18.00	
	Website Hosting	\$180.00	\$180.00	\$180.00	\$15/month
	Total Administrative Costs	\$523.00	\$502.90	\$533.00	
	Communication and Social Functions				
	Communications/Social Committee	\$2,000.00	\$0.00	\$2,000.00	
	Total Communications/Social Costs	\$2,000.00	\$0.00	\$2,000.00	
	Legal				
	Legal Representation/Attorney Fees	\$2,000.00	\$2,044.72	\$2,000.00	\$75/month retainer
	Total Legal Costs	\$2,000.00	\$2,044.72	\$2,000.00	
	Insurance				
	Property, Liability and Casualty	\$505.00	\$554.00	\$600.00	
	Total Insurance Costs	\$505.00	\$554.00	\$600.00	
	Maintenance/Grounds				
	Landscaping Committee	\$1,400.00	\$350.00	\$1,400.00	
	Mowing and Contractor Maintenance	\$10,560.00	\$10,530.00	\$9,000.00	\$750/month
	Total Maintenance Costs	\$11,960.00	\$10,880.00	\$10,400.00	
	Miscellaneous Costs				
	HOA Workshops	\$0.00	\$0.00	\$0.00	
	Community Center Rental	\$260.00	\$0.00	\$260.00	\$20/13 meetings
	Total Miscellaneous Costs	\$260.00	\$0.00	\$260.00	
	Neighborhood Watch				
	National Night Out/Newsletter/Info Sheets	\$400.00	\$711.77	\$800.00	
	Total Neighborhood Watch Costs	\$400.00	\$711.77	\$800.00	
	Taxes				
	Tax Preparation/Audit	\$500.00	\$2,750.00	\$500.00	
	Total Tax Related Costs	\$500.00	\$2,750.00	\$500.00	
	EXPENSE TOTAL	\$18,148.00	\$17,443.39	\$17,093.00	
	Common Area				
	Common Area Improvements/Net Operating Income	\$34,538.86	\$35,592.92	\$41,042.92	
	Total Common Area/Net Operating Income	\$34,538.86	\$35,592.92	\$41,042.92	

Current as of 10/31/2015 - SRA