

## 2015 Christian Ridge Homeowner's Association Budget

	Category	2014 Budget	2014 Actual	2015 Budget	Description
<b>Balance</b>					
	Balance Forward	\$14,883.63	\$14,883.63	\$26,706.86	
	Capital Reserve			-\$3,072.00	
<b>Income</b>					
	Homeowners Dues	\$21,600.00	\$21,945.00	\$21,600.00	72 lots at \$300 per year
	Litigation Reimbursement	\$4,380.00	\$3,780.00	\$4,380.00	
<b>Expense Total</b>					
	Expenses Listed Below	(\$18,144.00)	(\$13,901.77)	(\$18,148.00)	
	<b>TOTAL</b>	<b>\$22,719.63</b>	<b>\$26,706.86</b>	<b>\$31,466.86</b>	
	Capital Reserve	\$3,072.00	\$0.00		
	<b>ENDING BALANCE</b>	<b>\$19,647.63</b>	<b>\$26,706.86</b>	<b>\$31,466.86</b>	
<b>Expenses</b>	<b>Category</b>	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>2015 Budget</b>	<b>Description</b>
	Administrative				
	Copies, Postage, and Other	\$150.00	\$80.15	\$150.00	
	Post Office Box Fee	\$56.00	\$118.00	\$60.00	
	DPOR/SEC yearly renewal	\$115.00	\$25.00	\$115.00	
	Domain name hosting	\$18.00	\$0.00	\$18.00	
	Website Hosting	\$180.00	\$180.00	\$180.00	\$15/month
	Total Administrative Costs	\$519.00	\$403.15	\$523.00	
	Communication and Social Functions				
	Communications/Social Committee	\$2,000.00	\$0.00	\$2,000.00	
	Total Communications/Social Costs	\$2,000.00	\$0.00	\$2,000.00	
	Legal				
	Legal Representation/Attorney Fees	\$2,000.00	\$2,026.62	\$2,000.00	\$75/month retainer
	Total Legal Costs	\$2,000.00	\$2,026.62	\$2,000.00	
	Insurance				
	Property, Liability and Casualty	\$505.00	\$487.00	\$505.00	
	Total Insurance Costs	\$505.00	\$487.00	\$505.00	
	Maintenance/Grounds				
	Landscaping Committee	\$1,400.00	\$200.00	\$1,400.00	
	Mowing and Contractor Maintenance	\$10,560.00	\$10,560.00	\$10,560.00	\$880/month
	Total Maintenance Costs	\$11,960.00	\$10,760.00	\$11,960.00	
	Miscellaneous Costs				
	HOA Workshops	\$0.00	\$0.00	\$0.00	
	Community Center Rental	\$260.00	\$225.00	\$260.00	\$20/13 meetings
	Total Miscellaneous Costs	\$260.00	\$225.00	\$260.00	
	Neighborhood Watch				
	National Night Out/Newsletter/Info Sheet	\$400.00	\$0.00	\$400.00	
	Total Neighborhood Watch Costs	\$400.00	\$0.00	\$400.00	
	Taxes				
	Tax Preparation/Audit	\$500.00	\$0.00	\$500.00	
	Total Tax Related Costs	\$500.00	\$0.00	\$500.00	
	<b>EXPENSE TOTAL</b>	<b>\$18,144.00</b>	<b>\$13,901.77</b>	<b>\$18,148.00</b>	
	Common Area				
	Common Area Improvements/Net Operat	\$22,719.63	\$26,706.86	\$31,466.86	
	Total Common Area/Net Operating Income	\$22,719.63	\$26,706.86	\$31,466.86	