

2011 Christian Ridge Homeowner's Association Budget

	Category	2010 Budget	2010 Actual	2011 Budget	Description
Balance					
	Balance Forward	\$22,669.58	\$27,127.60	\$31,925.62	
	Capital Reserve			-\$3,072.00	
Income					
	Homeowners Dues	\$21,600.00	\$21,610.00	\$21,600.00	72 lots at \$300 per year
Expense Total					
	Expenses Listed Below	(\$21,526.00)	(\$16,811.98)	(\$19,139.00)	
	TOTAL	\$22,743.58	\$31,925.62	\$31,314.62	
	Capital Reserve	\$3,072.00	\$0.00		
	ENDING BALANCE	\$19,671.58	\$31,925.62	\$31,314.62	
Expenses	Category	2010 Budget	2010 Actual	2011 Budget	Description
	Administrative				
	Copies and Postage	\$150.00	\$59.79	\$150.00	
	Post Office Box Fee	\$56.00	\$56.00	\$56.00	
	DPOR/SEC yearly renewal	\$115.00	\$85.80	\$115.00	
	Domain name hosting	\$18.00	\$28.64	\$18.00	
	Website Hosting	\$180.00	\$255.00	\$180.00	\$15/month
	Total Administrative Costs	\$519.00	\$485.23	\$519.00	
	Communication and Social Functions				
	Communications/Social Committee	\$2,000.00	\$1,715.95	\$2,000.00	
	Total Communications/Social Costs	\$2,000.00	\$1,715.95	\$2,000.00	
	Legal				
	Legal Representation/Attorney Fees	\$2,000.00	\$3,986.80	\$3,000.00	\$75/month retainer
	Total Legal Costs	\$2,000.00	\$3,986.80	\$3,000.00	
	Insurance				
	Property, Liability and Casualty	\$575.00	\$461.00	\$500.00	
	Total Insurance Costs	\$575.00	\$461.00	\$500.00	
	Maintenance/Grounds				
	Landscaping Committee	\$1,400.00	\$0.00	\$1,400.00	
	Mowing and Contractor Maintenance	\$10,200.00	\$9,903.00	\$10,560.00	\$880/month
	Total Maintenance Costs	\$11,600.00	\$9,903.00	\$11,960.00	
	Miscellaneous Costs				
	HOA Workshops	\$200.00	\$0.00	\$0.00	
	Community Center Rental	\$240.00	\$240.00	\$240.00	\$20/12 meetings